

**RESOLUTION # 87-2010**

**Resolution offered by Supervisors of the Finance Committee.**

**Resolved by the Board of Supervisors of Oneida County, Wisconsin:**

**WHEREAS**, pursuant to sec. 59.62(1)(2), Wis. Stats., the Oneida County Board may delegate to any officer or employee any authority assigned by law to the Board to invest County funds. Further, if the Board delegates authority under this section, the Board shall periodically review the exercise of the delegated authority by the officer or employee.

**WHEREAS**, pursuant to Oneida County Code 1.13(6)(a), the Oneida County Board has delegated this authority to the Oneida County Auditor/Finance Director with the restriction that the County Board shall review the County Auditor/Finance Director's exercise of this authority annually at the November meeting of the Board.

**WHEREAS**, the Oneida County Board hereby confirms that they have reviewed their delegation of the authority to invest County funds.

**NOW, THEREFORE, BE IT RESOLVED** that the Oneida County Board affirms that the authority assigned by law to the Board to invest County funds is hereby delegated to the Oneida County Auditor/Finance Director.

Approved by the Finance Committee this 11th day of October 2010.

Vote Required: Majority = \_\_\_\_\_ 2/3 Majority = \_\_\_\_\_ 3/4 Majority = \_\_\_\_\_

The County Board has the legal authority to adopt: Yes \_\_\_\_\_ No \_\_\_\_\_ as reviewed by the Corporation Counsel, \_\_\_\_\_, Date: \_\_\_\_\_

Offered and passage moved by:	_____	Supervisor
	_____	Supervisor

Seconded by: \_\_\_\_\_

\_\_\_\_\_ Ayes

46 \_\_\_\_\_ Nays  
47 \_\_\_\_\_ Absent  
48 \_\_\_\_\_ Vacant  
49 \_\_\_\_\_ Abstain

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51 \_\_\_\_\_ Adopted

52 \_\_\_\_\_ by the County Board of Supervisors this 9th day of November 2010.

53 \_\_\_\_\_ Defeated

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56 \_\_\_\_\_  
57 Mary Bartelt, Clerk

\_\_\_\_\_ Ted Cushing., County Board Chair

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