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**RESOLUTION # 59-2009**

Resolution offered by Supervisors of the Solid Waste Committee.

**Resolved by the Board of Supervisors of Oneida County, Wisconsin:**

**WHEREAS**, the Oneida County Board of Supervisors approved resolution #104-08, loaning the Solid Waste Department \$70,000 dollars for construction of the Demolition Site III; and

**WHEREAS**, the engineering costs involved with the Demolition Site III were higher than anticipated; and

**WHEREAS**, the original loan to the Solid Waste Department will not be sufficient to complete the Demolition Site III project; and

**WHEREAS**, up to \$50,000 in additional funds will be required to complete the remaining engineering, geotechnical, permitting and construction work associated with the Demolition Site III at the Oneida County Solid Waste Site

**NOW, THEREFORE, BE IT RESOLVED**, the Solid Waste Department shall be granted a loan of \$40,000 from the County General Fund under the following terms:

1. Annual interest rate of the loan changed to the Solid Waste Department will be 2.27%
2. Term of the loan shall be five years
3. Annually the Solid Waste Department will repay the General Fund in the amount of \$10,691.19 for five years, for a total repayment amount, including interest of \$53,455.95.
4. These payments are in addition to the payments required by resolution #104-08

**BE IT FURTHER RESOLVED**, monies from this loan may only be used to design, permit and build Demolition Site III.

Vote Required: Majority = \_\_\_\_\_ 2/3 Majority = \_\_\_\_\_ ¾ Majority = \_\_\_\_\_

The County Board has the legal authority to adopt: Yes \_\_\_\_\_ No \_\_\_\_\_ as reviewed by the Corporation Counsel, \_\_\_\_\_, Date: \_\_\_\_\_

Approved by the Solid Waste Committee this 10<sup>th</sup> day of June, 2009.

Offered and passage moved by: \_\_\_\_\_  
Supervisor  
\_\_\_\_\_  
Supervisor  
\_\_\_\_\_  
Supervisor  
\_\_\_\_\_  
Supervisor  
\_\_\_\_\_  
Supervisor

\_\_\_\_\_ Ayes

\_\_\_\_\_ Nays

