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**RESOLUTION #32-2009**

**GENERAL CODE OF ONEIDA COUNTY, WISCONSIN  
ORDINANCE AMENDMENT #**

**Ordinance Amendment offered by Supervisors of the Finance and Insurance Committee**

**Whereas**, pursuant to County Ordinances, the Finance and Insurance Committee oversees deposits and investments of all county funds, and

**Whereas**, the investment authority previously under the duties of the Oneida County Treasurer have now been delegated to the county Auditor/Finance Director, and

**Whereas**, when the investment duties were transferred the Auditor/Finance Director the Treasurer was to maintain the duty of physically moving any funds when directed by the Auditor/Finance Director, and

**Whereas**, the Finance and Insurance Committee is now recommending that amendments be made to section 1.38 of the Oneida County Code of Ordinances to clarify the duty of the County Treasurer to move the investment funds at the direction of the Auditor/Finance Director.

**NOW, THEREFORE, THE ONEIDA COUNTY BOARD OF SUPERVISORS  
DOES ORDAIN AS FOLLOWS:**

Section 1. Any existing ordinances, codes, resolutions, or portions thereof in conflict with this ordinance shall be and hereby are repealed as far as any conflict exists.

Section 2. This ordinance shall take effect the day after passage and publication as required by law.

Section 3. If any claims, provisions or portions of this ordinance are adjudged unconstitutional or invalid by a court of competent jurisdiction, the remainder of this ordinance shall not be affected thereby.

Section 4. Section 1.38 of the General Code of Oneida County, Wisconsin, is amended as follows [additions noted by underline, deletions noted by strikethrough]:

1.38 INVESTMENT POLICY. (Cr. #3-98; Rep. & recr. Res. #105-2006)

Sections (1), (2) and (3) remain unchanged.

(4) DELEGATION OF AUTHORITY.

(a) Remains unchanged

(b) ~~The Auditor/Finance Director~~ or his / her designee shall have the authority to direct the Treasurer to transfer funds between accounts established for investment purposes.

(c) Remains unchanged

(5) Remains unchanged.

(6) DEPOSITORY AND PROVIDERS OF GENERAL BANKING SERVICES. The primary provider of banking services will be Associated Bank North, located in the City of Rhinelander, Oneida County, Wisconsin. In addition, the Auditor/Finance Director may direct the Treasurer to place funds in other depositories defined in s.59.61(3) of the Wisconsin Statutes.

(7), (8), (9), (10) and (11) Remain unchanged.

(12) REPORTING.

(a) Remains unchanged

(b) ~~Treasurer~~. Auditor/Finance Director. It will be the responsibility of the Auditor/Finance Director to establish and maintain records and accounts to:

1. Provide necessary internal controls.

2. Detail investments as to purchase date, cost, maturity and interest rate

3. Maintain other records that may be required to accurately reflect all investment transactions.

(c) Remains unchanged

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Approved by the Finance and Insurance Committee on this \_\_\_\_\_, day of March, 2009.

Vote Required: Majority = \_\_\_\_\_ 2/3 Majority = \_\_\_\_\_ 3/4 Majority = \_\_\_\_\_

The County Board has the legal authority to adopt: Yes \_\_\_\_\_ No \_\_\_\_\_ as reviewed by the Corporation Counsel, \_\_\_\_\_, Date: \_\_\_\_\_

Offered and passage moved by: \_\_\_\_\_  
Supervisor  
\_\_\_\_\_  
Supervisor  
\_\_\_\_\_  
Supervisor  
\_\_\_\_\_  
Supervisor  
\_\_\_\_\_  
Supervisor

\_\_\_\_\_ Ayes  
\_\_\_\_\_ Nays  
\_\_\_\_\_ Absent  
\_\_\_\_\_ Abstain  
\_\_\_\_\_ Adopted

by the County Board of Supervisors this \_\_\_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_ Defeated

\_\_\_\_\_  
Robert Brusio, Clerk

\_\_\_\_\_  
Andrew P. Smith, County Board Chair