

RESOLUTION #40-2015

Resolution offered by the Supervisors of the Administration Committee

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

WHEREAS, Oneida County Economic Development Corporation loaned money to Aqualand as part of an economic development project; and

WHEREAS, through the process of a complex bankruptcy proceeding the loans to Aqualand were secured through a mortgage on property owned by Kenneth H. Kuehneman and Johnnie R. Kuehneman in Vilas County, and

WHEREAS, the mortgage has now been paid in full, and

WHEREAS, a satisfaction of mortgage now needs to be recorded at the Vilas County Register of Deeds office indicating that the mortgage has been paid, and

NOW, THEREFORE, BE IT RESOLVED, by the Oneida County Board of Supervisors that the County Clerk and County Board Chairman shall sign the satisfaction of Mortgage and the County Clerk shall pay all recording fees associated with filing the document with the Vilas County Register of Deeds.

Vote Required: Majority = _____ 2/3 Majority = _____ 3/4 Majority = _____

The County Board has the legal authority to adopt: Yes _____ No _____ as reviewed by the Corporation Counsel, _____, Date: _____

Approved by the Administration Committee this _____ day of _____, 2015.

Consent Agenda Item: **YES** **NO**

Offered and passage moved by: _____ Supervisor
_____ Supervisor
_____ Supervisor
_____ Supervisor
_____ Supervisor

_____ Ayes
_____ Nays
_____ Absent

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_____ Abstain

_____ Adopted

by the County Board of Supervisors this _____ day _____, 2015.

_____ Defeated

Mary Bartelt, County Clerk

David Hintz, County Board Chair