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RESOLUTION # 90-2012

Resolution offered by the Supervisors of the Administration Committee.

Resolved by the Board of Supervisors of Oneida County, Wisconsin:

WHEREAS, the governing body of each county is required by secs. 34.05 and 59.61, Wis. Stats. to designate, by resolution, one or more public depositories, organized and doing business under Wisconsin or U.S. laws and located in Wisconsin; and

WHEREAS, one or more county depositories is required to be designated as a “working bank” under sec. 59.61, Wis. Stats., and Associated Bank North located at 8 West Davenport Street in the City of Rhinelander, Wisconsin has been so designated; and

WHEREAS, every federal or state credit union, state bank, federal or state savings and loan association, savings and trust company and mutual savings bank and every national bank, located in this State which complies in all respects as to public deposits with Chapter 34, Wis. Stats. and which will accept payments made by the State under sec. 16.412, Wis. Stats., may be designated as a public depository and may receive and hold public deposits; and

WHEREAS, all those banks, credit unions, savings and loan associations, trust companies and mutual savings banks which are state and federally chartered and are located in the State of Wisconsin, are qualified to be a public depository of County funds not immediately needed which funds may be invested in time deposits by the Investment Officer under the authority granted by secs. 59.61, 59.62, Wis. Stats., and sec. 1.13 of the Oneida County General Code.

NOW, THEREFORE, BE IT RESOLVED, by the Oneida County Board of Supervisors that it hereby designates all those banks, credit unions, savings and loan associations, trust companies and mutual savings banks chartered under state and U.S. laws and located in the State of Wisconsin, and the Local Government Investment Pool as County depositories under secs. 59.61 and 34.05, Wis. Stats.

For purposes of enumeration, the financial institutions named below have made

35 a specific request to be named an Oneida County depository and are so designated by
36 way of this resolution:

- 37
- 38 Associated Bank NA, 8 W Davenport St., Rhinelander, WI 54501
- 39 Associated Bank, Minocqua Branch, 8751 Highway 51N & 70W, Minocqua, WI
- 40 54548
- 41 BMO Harris Bank, N.A., 7 N Brown St., Rhinelander, WI 54501
- 42 BMO Harris Private Bank N.A, 500 Third St., Wausau, WI 54402-0209
- 43 Citizens Bank, 5597 Highway 10E, Stevens Point, WI 54481
- 44 CoVantage Credit Union, 502 W Pioneer St., Crandon, WI 54520-0365
- 45 CoVantage Credit Union, 905 Boyce Dr., Rhinelander WI 54501
- 46 First National Bank of Eagle River, 400 East Wall St., Eagle River 54521
- 47 First National Bank of Eagle River, 1811 Superior St. Three Lakes, WI 54562
- 48 First National Bank of Eagle River, 240 Hwy 70 W, St. Germain, WI 54558
- 49 Mid-Wisconsin Bank, 2170 Lincoln St., Rhinelander, WI 54501-0619
- 50 Northwoods National Bank, 1255 Lincoln St., Rhinelander, WI 54501
- 51 Peoples State Bank, 8 E Anderson St., Rhinelander, WI 54501
- 52 Tomahawk Community Bank, SSB, 15 East Wisconsin Ave, Tomahawk, WI
- 53 54487
- 54 Ripco Credit Union, 121 Sutliff Ave., Rhinelander, WI 54501
- 55 River Valley Bank, 8590 Hwy 51 N, Minocqua, WI 54548
- 56 UBS Financial Services, 10001 Woodloch Forest Dr., The Woodlands, Texas
- 57 77380
- 58 US Bank, 9670 Hwy 70 W, Minocqua, WI 54548
- 59

60 This resolution shall be effective for the term of one year, beginning November 13,
61 2012.

62
63 **BE IT FURTHER RESOLVED,**

64
65
66 Vote Required: Majority = _____ 2/3 Majority = _____ 3/4 Majority = _____

67
68 The County Board has the legal authority to adopt: Yes _____ No _____ as reviewed
69 by the Corporation Counsel, _____, Date:
70 _____

71
72 Approved by the Administration Committee this 8th day of October, 2012.

73
74 **Consent Agenda Item: _____ YES _____ NO**

75
76 Offered and passage moved by: _____
77 Supervisor
78 _____
79 Supervisor
80 _____
81 Supervisor

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Supervisor

Supervisor

_____ Ayes

_____ Nays

_____ Absent

_____ Abstain

_____ Adopted

by the County Board of Supervisors this 13th day November, 2012.

_____ Defeated

Mary Bartelt, County Clerk

Ted Cushing, County Board Chair