

RESOLUTION # 106-2008

1 **Resolution offered by Supervisors of the Finance Committee.**

2 **Resolved by the Board of Supervisors of Oneida County, Wisconsin:**

3 **WHEREAS**, the governing body of each county is required by secs. 34.05 and
4 59.61, Wis. Stats. to designate, by resolution, one or more public depositories,
5 organized and doing business under Wisconsin or U.S. laws and located in Wisconsin;
6 and

7 **WHEREAS**, one or more county depositories is required to be designated as a
8 “working bank” under sec. 59.61, Wis. Stats., and Associated Bank North located at 8
9 West Davenport Street in the City of Rhinelander, Wisconsin has been so designated;
10 and

11 **WHEREAS**, every federal or state credit union, state bank, federal or state
12 savings and loan association, savings and trust company and mutual savings bank and
13 every national bank, located in this State which complies in all respects as to public
14 deposits with Chapter 34, Wis. Stats. and which will accept payments made by the
15 State under sec. 16.412, Wis. Stats., may be designated as a public depository and
16 may receive and hold public deposits; and

17 **WHEREAS**, all those banks, credit unions, savings and loan associations, trust
18 companies and mutual savings banks which are state and federally chartered and are
19 located in the State of Wisconsin, are qualified to be a public depository of County funds
20 not immediately needed which funds may be invested in time deposits by the treasurer
21 Investment Officer under the authority granted by secs. 59.61, 59.62, Wis. Stats., and
22 sec. 1.13 of the Oneida County General Code.

23 **NOW, THEREFORE, BE IT RESOLVED**, by the Oneida County Board of
24 Supervisors that it hereby designates all those banks, credit unions, savings and loan
25 associations, trust companies and mutual savings banks chartered under state and U.S.
26 laws and located in the State of Wisconsin, and the Local Government Investment Pool
27 as County depositories under secs. 59.61 and 34.05, Wis. Stats.

28 For purposes of enumeration, the financial institutions named below have made
29 a specific request to be named an Oneida County depository and are so designated by
30 way of this resolution:

31 Associated Bank NA, 8 W Davenport St., Rhinelander, WI 54501

- 32 Citizens Bank, 5597 Highway 10E, Stevens Point, WI 54481
- 33 CoVantage Credit Union, 502 W Pioneer St., Crandon, WI 54520-0365
- 34 LaSalle St Securities, 10 E Courtney St., Rhinelander, WI 54501
- 35 M&I Marshall & Ilsley Bank, 7 N Brown St., Rhinelander, WI 54501
- 36 M&I Marshall & Ilsley Trust Company, 500 Third St., Wausau, WI 54402-0209
- 37 Mid-Wisconsin Bank, 2170 Lincoln St., Rhinelander, WI 54501-0619
- 38 Northwoods National Bank, 1255 Lincoln St., Rhinelander, WI 54501
- 39 Park City Credit Union, 151 S. Courtney St., Rhinelander, WI 54501
- 40 Peoples State Bank, 8 E Anderson St., Rhinelander, WI 54501
- 41 Ripco Credit Union, 121 Sutliff Ave., Rhinelander, WI 54501
- 42 River Valley Bank, 8590 Hwy 51 N, Minocqua, WI 54548
- 43 US Bank, N.A., 9670 Hwy 70 W, Minocqua, WI 54548

44
45 This resolution shall be effective for the term of one year, beginning November 13, 2008.

46
47 Approved by the Finance Committee this 27th day of October 2008.

48
49 Vote Required: Majority = _____ 2/3 Majority = _____ 3/4 Majority = _____

50
51 The County Board has the legal authority to adopt: Yes _____ No _____ as reviewed by the
52 Corporation Counsel, _____, Date: _____

53
54
55 Offered and passage moved by: _____
56 _____ Supervisor
57 _____
58 _____ Supervisor
59 _____
60 _____ Supervisor
61 _____
62 _____ Supervisor
63 _____
64 _____ Supervisor

65 Seconded by: _____

- 66
- 67 _____ Ayes
- 68 _____ Nays
- 69 _____ Absent
- 70 _____ Abstain
- 71 _____ Vacant

72
73 _____ Adopted
74 _____ by the County Board of Supervisors this 12th day of November 2008.
75 _____ Defeated

76
77 _____
78 Robert Brusio, Clerk

_____ Andrew Smith., County Board Chair