

RESOLUTION

4590

Resolution offered by Forestry and Outdoor Recreation Committee.

RESOLVED by this Board of Supervisors of Oneida County, Wisconsin, That

WHEREAS, Great Lakes Exploration, Inc. was the successful bidder on mineral rights on several sections of Oneida County Forest lands when Oneida County held its competitive bid opening on May 2, 1989; and

WHEREAS, The Oneida County Board of Supervisors approved leasing those sections to Great Lakes Exploration, Inc. by virtue of Oneida County Board Resolution #44-89 passed on June 20, 1989; and

WHEREAS, Great Lakes Exploration, Inc. has entered into an agreement whereby Great Lakes Exploration, Inc. will assign interest in the Oneida County mineral lease rights to Pelangio Larder Mines, Ltd. and Quote Resources, Inc., both Canadian firms; and

WHEREAS, Pelangio Larder Mines, Ltd. and Quote Resources, Inc., have in turn entered into an agreement with Placer Dome, Inc., also a Canadian firm; and

WHEREAS, An assignment of mineral interests such as this is allowed, with the written consent of Oneida County, by terms of the Oneida County mineral lease with Great Lakes Exploration, Inc. as stated by Section VII (L) of that lease; and

WHEREAS, It has been determined by the Oneida County Forestry and Outdoor Recreation Committee that this assignment has no negative impact on Oneida County's interests in the lease and, in fact, strengthens the lease due to the substantial increase of financial backing; so

THEREFORE, BE IT RESOLVED, That the Oneida County Board of Supervisors does hereby approve Great Lakes Exploration, Inc. assigning its mineral lease rights, as outlined in the Oneida County Metallic Mineral Exploration and Prospecting Agreement and Mining Lease signed on November 19, 1989 by Oneida County and Great Lakes Exploration, to Pelangio Larder Mines, Ltd. and Quote Resources, Inc., with the recognition of Placer Dome, Inc. as an additional party in interest to this agreement.

Dated this 16th day of May, 1990.

Offered and passage moved by Shirley Lansing
Supervisor

Seconded by Copes
Supervisor

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AYES
NAYES
ABSENT