

88-91

RESOLUTION

Resolution offered by Supervisors of FORESTRY AND OUTDOOR RECREATION COMMITTEE AND THE FINANCE COMMITTEE.

Resolved by the Board of Supervisors of Oneida County, Wisconsin
That

WHEREAS, the Oneida County Board of Supervisors when passing Resolution #54-87 on June 5, 1987, adopted a Metallic Ore and Mining Policy for Oneida County, and

WHEREAS, this policy states, in part, that "Since the mineral deposit is a non-renewable resource, portions of the income will be put in a trust fund or other use that will benefit future generations.", and

WHEREAS, to date mineral resources exploration leasing income has totaled \$120,265.67 with an additional budgeted \$50,000.00 expected prior to December 31, 1991, and

WHEREAS, this money to date has been deposited in the general fund which makes it available to be spent on general operational costs and this therefore jeopardizes it being used for its intended purpose of benefiting future generations, so

THEREFORE BE IT RESOLVED that the Oneida County Board of Supervisors hereby authorize the apportionment of \$120,265.67 from the General Fund--Account #101-00-49998--000 to be placed into the newly created, non-lapsing Mineral Revenue Account--Account #101-20-34114--000 along with the anticipated 1991 mineral resource income of approximately \$50,000.00, and

BE IT FURTHER RESOLVED that all additional future mineral resource income be deposited in and held in non-lapsing Mineral

Revenue Account #101-11--34214-000 until such time as the Oneida
County Board of Supervisors authorizes its disbursement for uses
deemed to have suitable long range benefits.

Dated this 5th day of September, 19 91.

Offered and passage moved by _____ Supervisor

Seconded by Kuehn Supervisor

20 Ayes
0 Nays
0 Absent

Theodore Lansing
William Kauer Jr
Thomas D. Rudolph
James Bunch
Richard Shelton
James Bunch
P. H. West
Richard J. Kuehn