

RESOLUTION

Resolution offered by Supervisors of FORESTRY AND OUTDOOR RECREATION COMMITTEE .

Resolved by the Board of Supervisors of Oneida County, Wisconsin
That

1 WHEREAS, E. K. Lehmann and Associates of Wisconsin, Inc. was the
2 successful bidder on mineral rights on several sections of Oneida
3 County Forest lands when Oneida County held its competitive bid
4 opening on May 3, 1989; and

5 WHEREAS, the Oneida County Board of Supervisors approved leasing
6 those sections to E. K. Lehmann and Associates of Wisconsin, Inc.
7 by virtue of Oneida County Board Resolution #44-89 passed on June
8 20, 1989; and

9 WHEREAS, E. K. Lehmann and Associates of Wisconsin, Inc. has
10 entered into an agreement whereby E. K. Lehmann and Associates of
11 Wisconsin, Inc. will assign interest in its Oneida County mineral
12 lease rights to the Jump River Joint Venture, a joint venture by
13 and between Cyprus Gold Exploration Corporation, a Delaware
14 corporation whose address is c/o Cyprus Minerals Co., P. O. Box
15 3299, Englewood, Colorado 80155, and ASARCO, Inc., a New Jersey
16 Corporation whose address is 180 Maiden Lane, New York, New York
17 10038 ("JRJV"); and

18 WHEREAS, an assignment of mineral interests such as this is
19 allowed, with the written consent of Oneida County, by terms of
20 the Oneida County mineral lease with E. K. Lehmann and Associates
21 of Wisconsin, Inc. as stated by Section VII (L) of that lease;
22 and

23 WHEREAS, it has been determined by the Oneida County Forestry and
 24 Outdoor Recreation Committee that this assignment has no negative
 25 impact on Oneida County's interests in the lease and, in fact,
 26 strengthens the lease due to the increase of financial backing;
 27 so
 28 THEREFORE, BE IT RESOLVED THAT, the Oneida County Board of
 29 Supervisors does hereby approve E. K. Lehmann and Associates of
 30 Wisconsin, Inc. assigning its mineral lease rights, as outlined
 31 in the Oneida County Metallic Mineral Exploration and Prospecting
 32 Agreement and Mining Lease signed on November 16, 1989 by Oneida
 33 County and E. K. Lehmann and Associates of Wisconsin, Inc. to
 34 Jump River Joint Venture.

Dated this 6th day of January, 1992.

Offered and passage moved by _____ Supervisor

Seconded by *Kuehn* Supervisor

15 Ayes
1 Nayes
4 Absent

Theodore Lissig
 William Kauer &
 Miller Hactinsky
 Thomas D. Rudolph